



Expected reduction in McPhy's 2018 revenue and update on and its Commercial Development

- Expected reduction in 2018 revenue of around 20% due to delays in realization of several orders
- Continued commercial growth

La Motte-Fanjas, October 24, 2018 - 8:45am - McPhy (Euronext Paris Compartment C: MCPHY, FR0011742329), a specialist in hydrogen production, storage and distribution equipment, today provides an update on its 2018 revenue prospects and on its commercial development at the end of September 2018.

McPhy expects that its revenue for the full year 2018 should be reduced by around 20% compared to 2017, which should also affect its whole 2018 operating results.

This reduction in revenue is mainly related to the delays of the realization of several orders and to the extension of the duration of existing projects of McPhy's clients. These orders should materialize and positively impact McPhy's revenue on the mid-term.

Despite the delay of these realizations, McPhy maintains a sustained commercial dynamic and benefits from an increase in its qualified commercial pipe¹.

McPhy will communicate on its full year 2018 revenue on Tuesday, January 22 after market close.

ABOUT MCPHY

In the framework of the energy transition, and as a leading supplier of hydrogen production, storage and distribution equipment, McPhy contributes to the deployment of clean hydrogen throughout the world.

Thanks to its wide range of products and services dedicated to the hydrogen energy, zero emission mobility and industrial hydrogen markets, McPhy provides turnkey solutions to its clients. These solutions are tailored to our client applications: renewable energy surplus storage and valorization, fuel cell car refueling, raw material for industrial sites.

As a designer, manufacturer and integrator of hydrogen equipment since 2008, McPhy has three development, engineering and production units based in Europe (France, Italy, Germany).

The company's international subsidiaries ensure a global sales coverage of McPhy's innovative hydrogen solutions.

McPhy is listed on NYSE Euronext Paris (Segment C, ISIN code: FR0011742329; ticker: MCPHY).

¹ Projects on which McPhy rates its chances of success and a go ahead at over 50%

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